



FY 2024

PORTFOLIO REPORT

The State Properties Commission (SPC) is the real estate portfolio manager for the state and is responsible for the acquisition and disposition of all state-owned real property or real property interest with the exception of the Board of Regents and Department of Transportation.

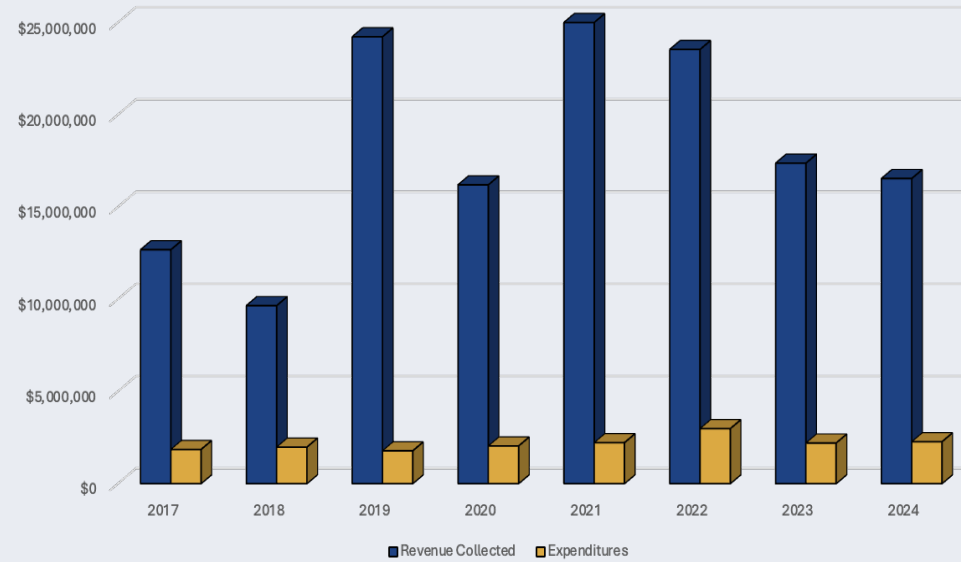
Portfolio Summary

13,912 Total Buildings in Portfolio	\$37.7B Total Insured Value of Buildings	891,360 Total Owned and Leased Land
2,320 Total Leases in Portfolio	34,124,000 Total SF of Leases	

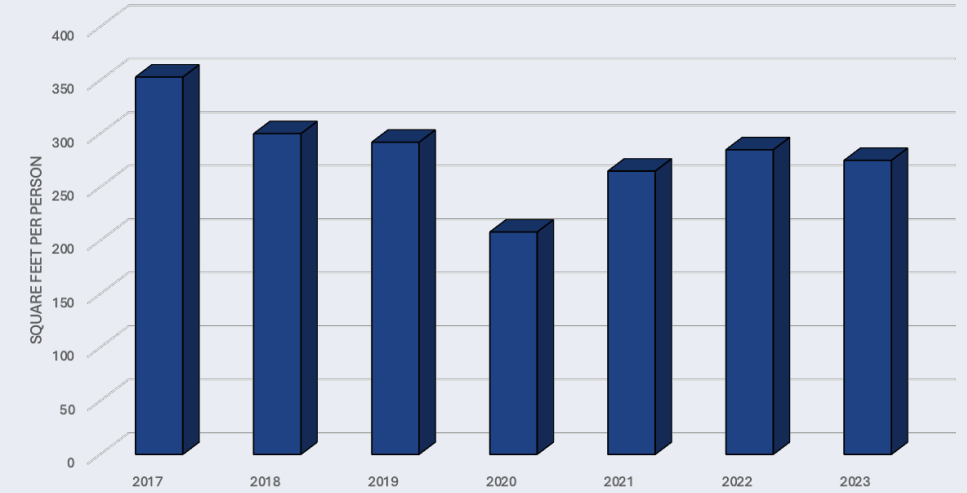


Groundbreaking of the TCSG QuickStart Hyundai Electric Vehicle Training Center in Bryan County.

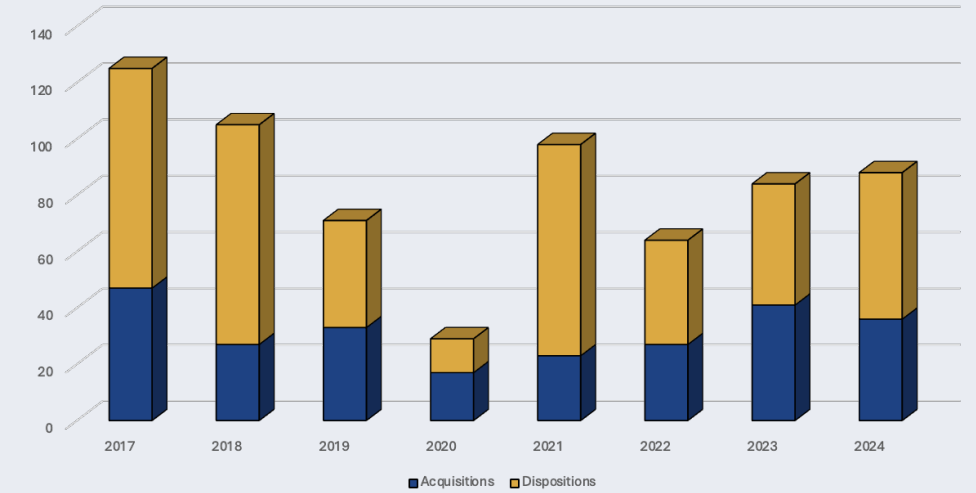
REVENUE COLLECTED VS. EXPENDITURES



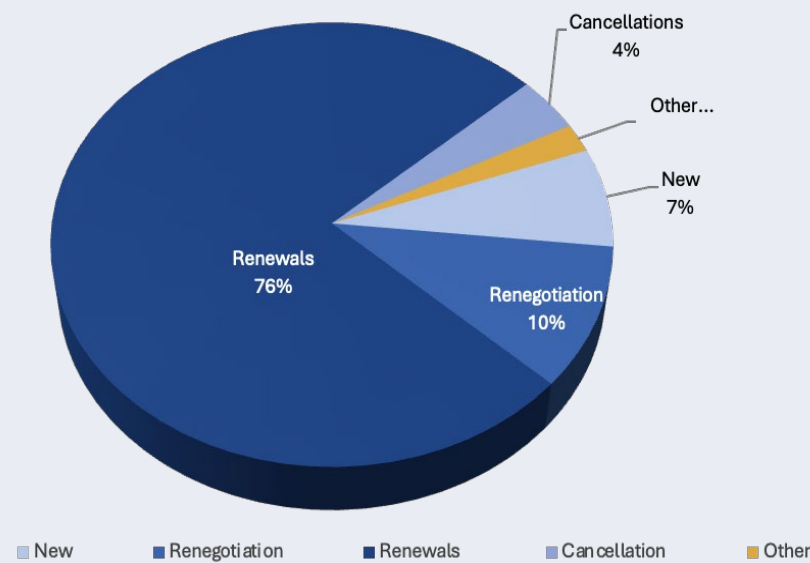
STATE STANDARDS FOR ADMINISTRATIVE SPACE



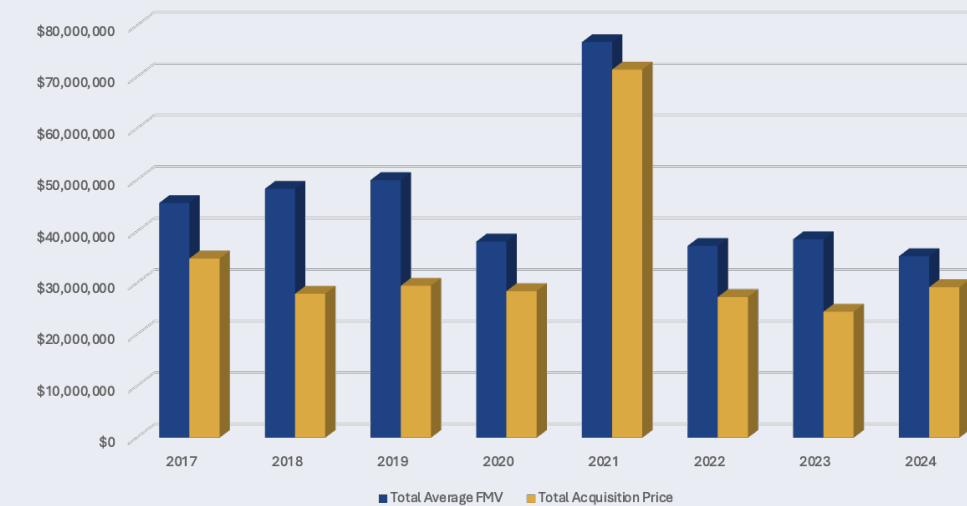
ANNUAL BOARD APPROVED ACQUISITIONS AND DISPOSITIONS



SPACE REQUEST BY TYPE FY 2024

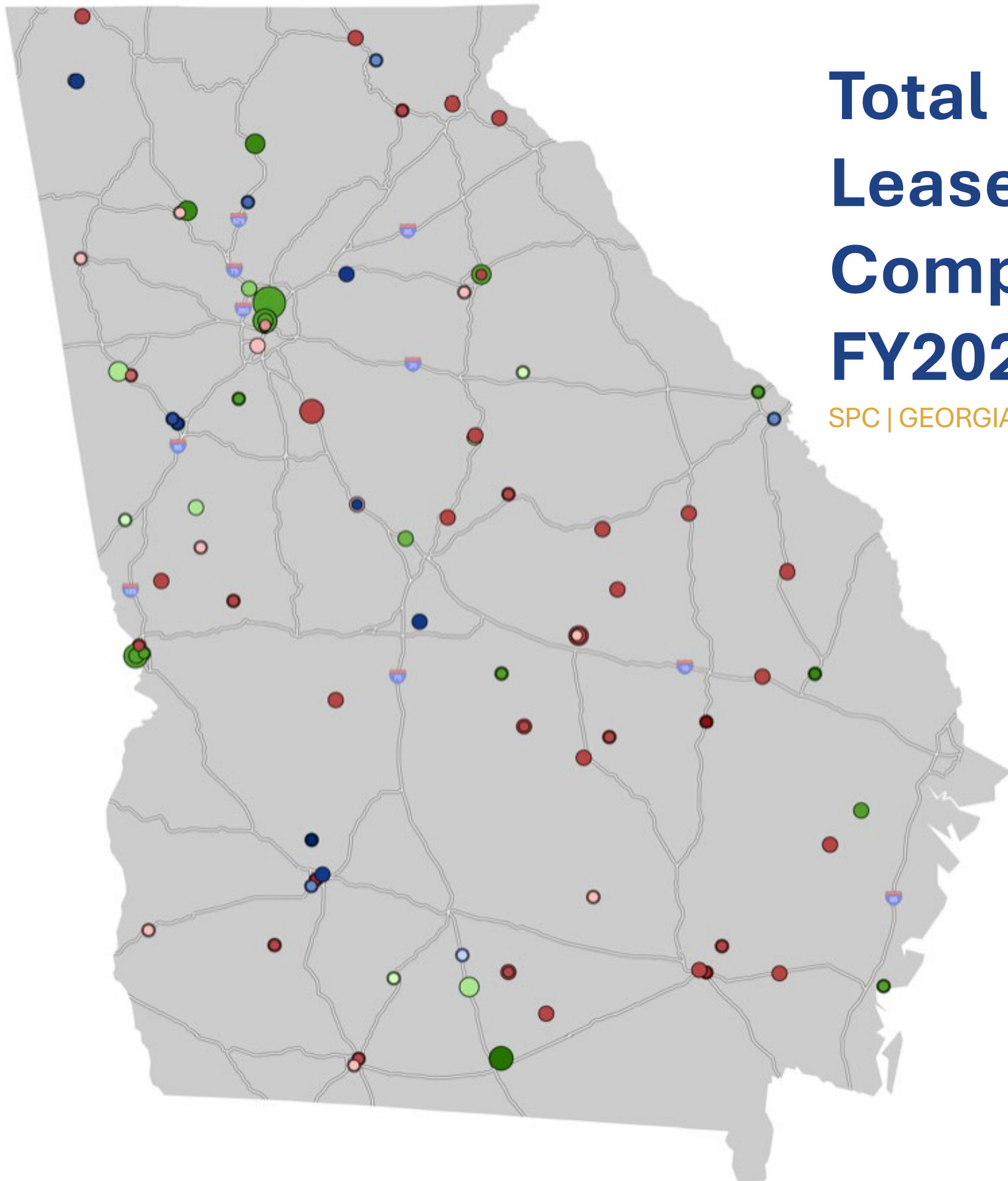


PROPERTY ACQUISITION PRICE VS. FAIR MARKET VALUE



Total Leases Completed FY2024

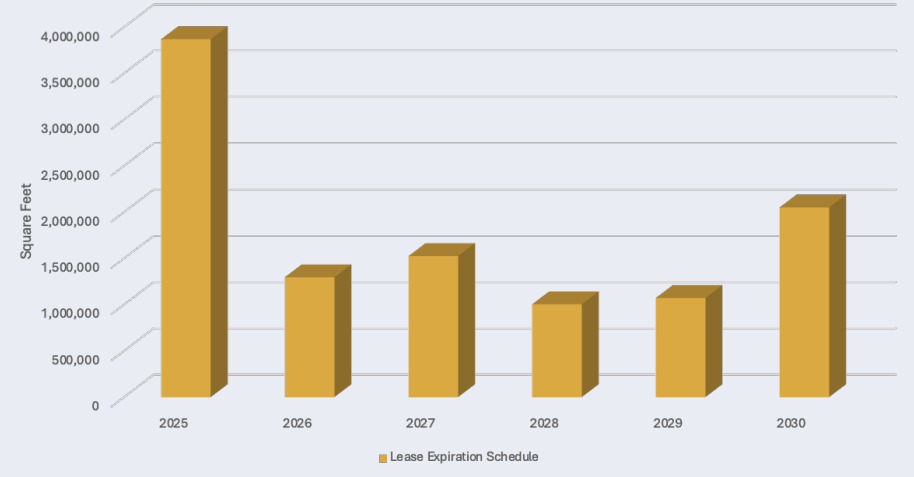
SPC | GEORGIA



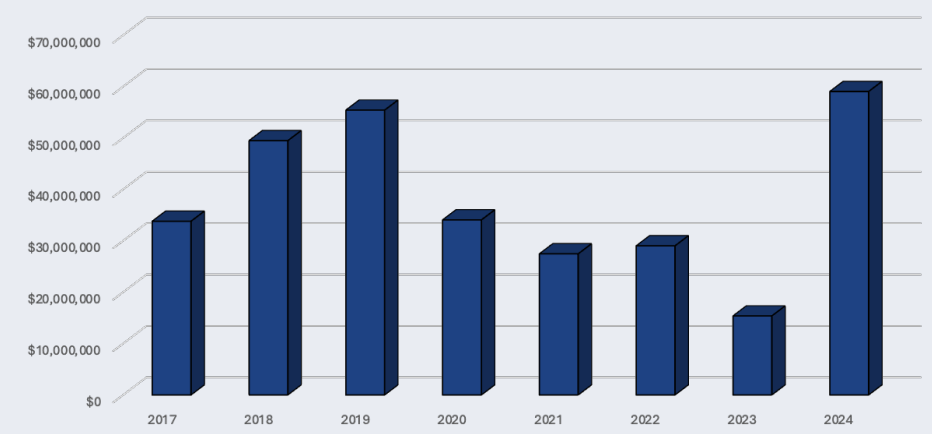
- Entity**
- Audits & Accounts (1)
 - Community Supervision (6)
 - Corrections (1)
 - Defense (1)
 - Driver Services (3)
 - Economic Development (1)
 - Education (1)
 - Forestry Commission (1)
 - Public Defender Council (1)
 - Vocational Rehabilitation Agency (2)
 - Human Services (34)
 - Investigation (2)
 - Judicial Branch (1)
 - Juvenile Justice (12)
 - Labor (1)
 - Public Safety (4)
 - Regents (16)
 - Revenue (1)
 - Secretary of State (2)
 - Technical College System (4)
 - Veterans Service (3)
- Total Leases Signed (98)**

- Area (Square Feet)**
- <5,000
 - 5,001 - 15,000
 - 15,001 - 30,000
 - 30,001 - 75,000
 - 75,001 - 153,299

SPC LEASE EXPIRATION SCHEDULE



MULTI-YEAR LEASE COST AVOIDANCE
Cost avoidance by the state year over year since gaining the MYL ability



Achieved over 17% savings compared to Market Rental Rate through FY 2024, totaling over \$6M in cost avoidance