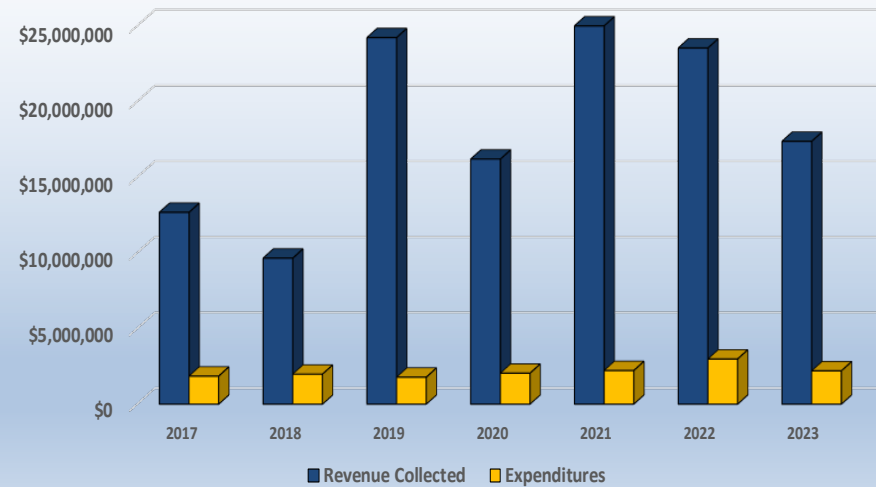


FY 2023 PORTFOLIO REPORT



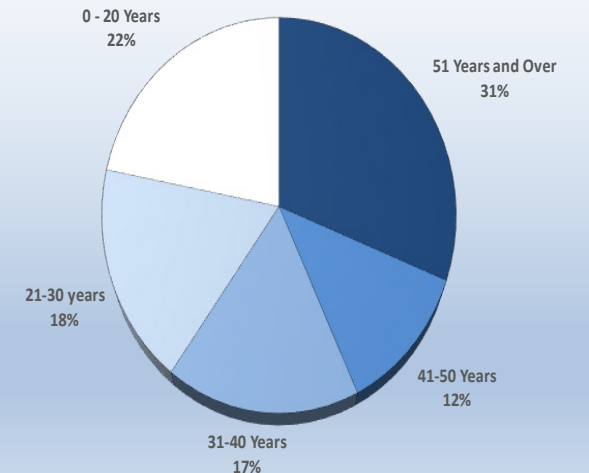
REVENUE COLLECTED VS. EXPENDITURES



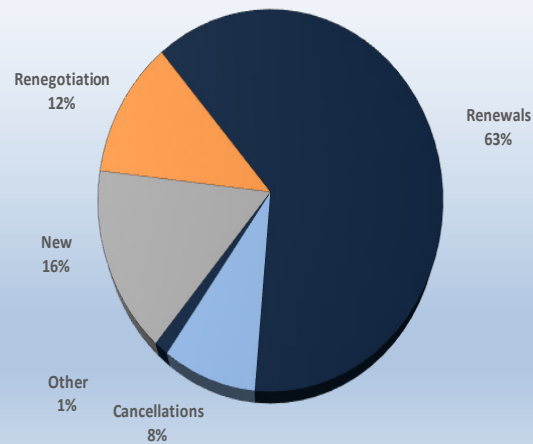
SPC tracks the revenue derived from the sale and lease of state owned assets, compared to the cost of SPC's operations, showing a significant annual benefit to Georgians. FY23 \$17.4M

The State Properties Commission (SPC) is the real estate portfolio manager for the state and is responsible for the acquisition and disposition of all state-owned real property or real property interest with the exception of the Board of Regents and Department of Transportation.

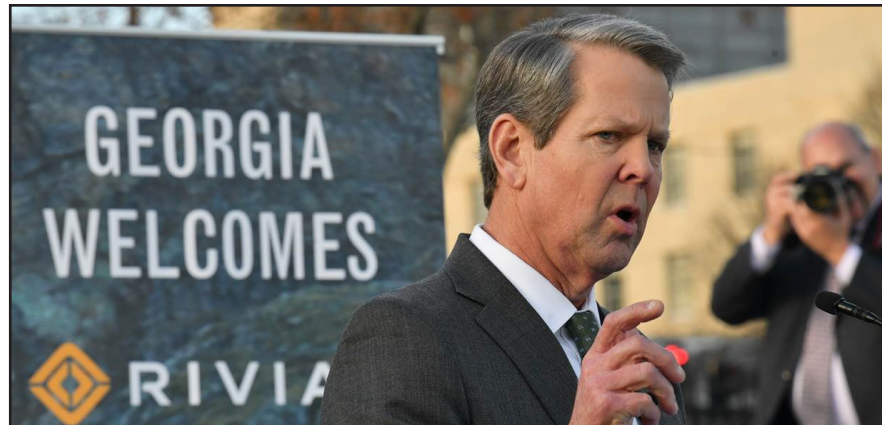
AGE OF BUILDINGS



SPACE ACTION REQUESTS BY TYPE

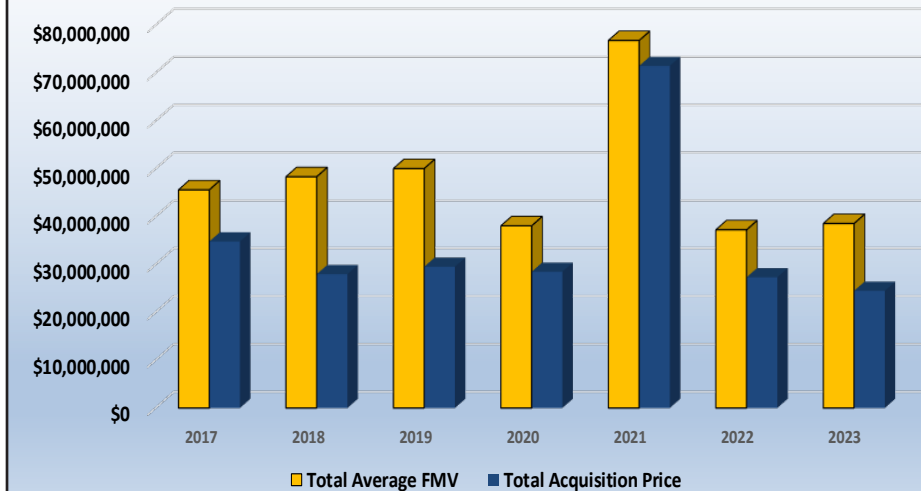


SPC's Space Management Division received and processed 555 space action requests from State agencies.



Governor Kemp welcomes Rivian. On May 2, 2022 the Department of Economic Development announced the single-largest economic development project in State history. Rivian will invest \$5 Billion in infrastructure improvements and create approximately 7,500 jobs. The State Properties Commission was instrumental in the property acquisition and subsequent ground lease of the 2,000 acre site.

PROPERTY ACQUISITION PRICE VS. FAIR MARKET VALUE



STATE STANDARDS FOR ADMINISTRATIVE SPACE

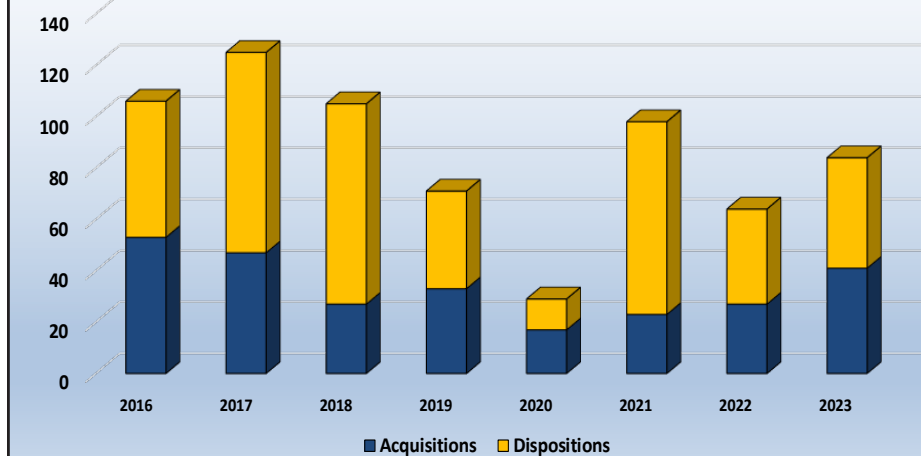


SPC tracks the square footage per employee in leased space to drive efficiency in space utilization.

PORTFOLIO SUMMARY

Total Buildings in Portfolio	13,912
Total Insured Value of Buildings	\$37.7 billion
Total Owned and Leased Land	891,360 acres
Total Leases in Portfolio	2,320
Total Square Footage of Leases	34,124,000

ANNUAL BOARD APPROVED ACQUISITIONS AND DISPOSITIONS

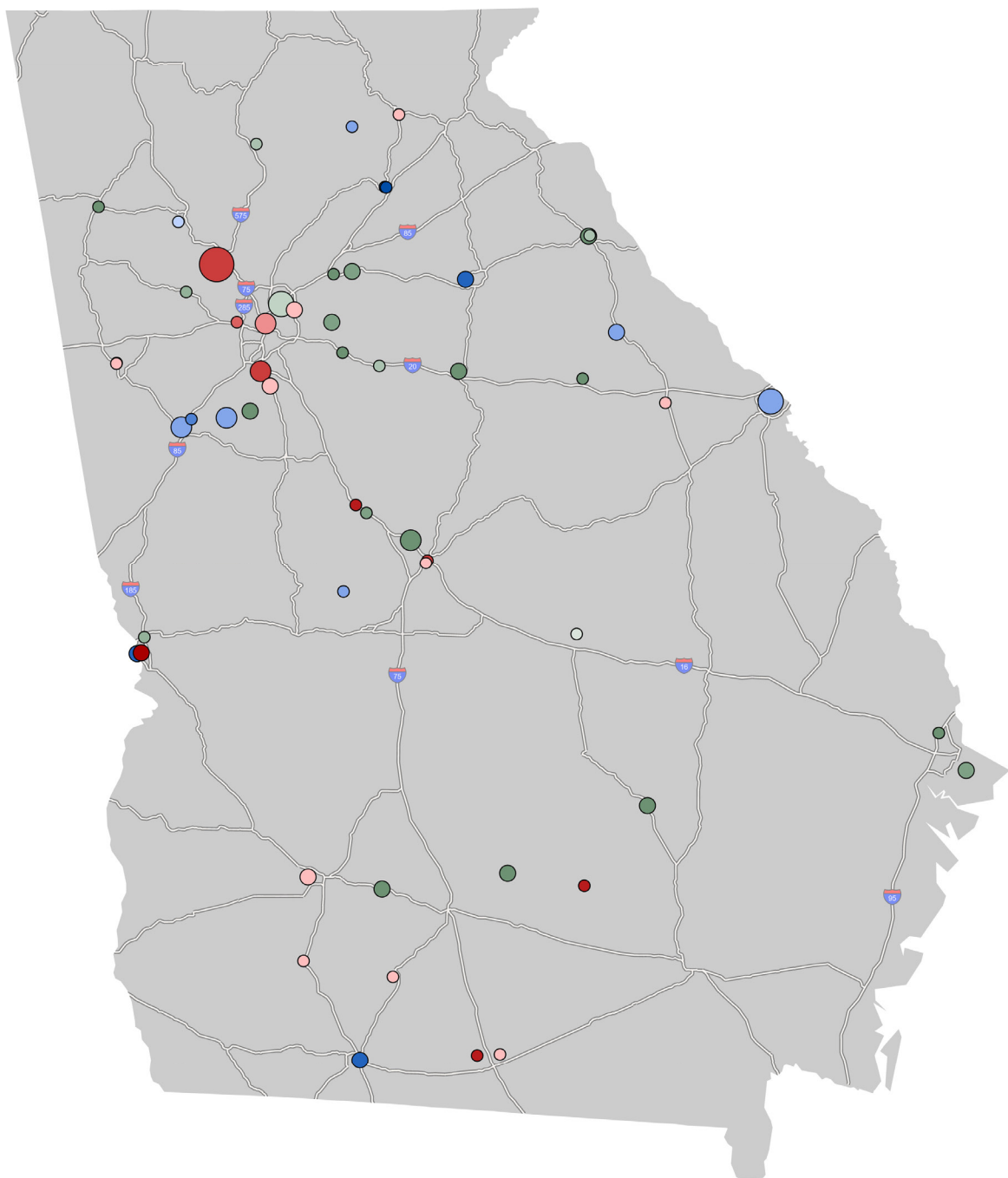


FY 2023 EXECUTED LEASES

Lease Size (SF)

Agency

- | | | | |
|--------------------|-------------------------|---------------------|-----------------------------|
| ○ < 5000 | ○ Banking & Finance | ○ Juvenile Justice | ○ Secretary of State |
| ○ 5,001 - 15,000 | ○ Community Affairs | ○ Law | ○ Technical College System |
| ○ 15,001 - 30,000 | ○ Community Supervision | ○ Natural Resources | ○ Veterans Service |
| ○ 30,001 - 90,000 | ○ Defense | ○ Public Health | ○ Vocational Rehabilitation |
| ○ 90,001 - 516,753 | ○ Driver Services | ○ Public Safety | ○ Workers' Compensation |
| | ○ Human Services | ○ Revenue | |

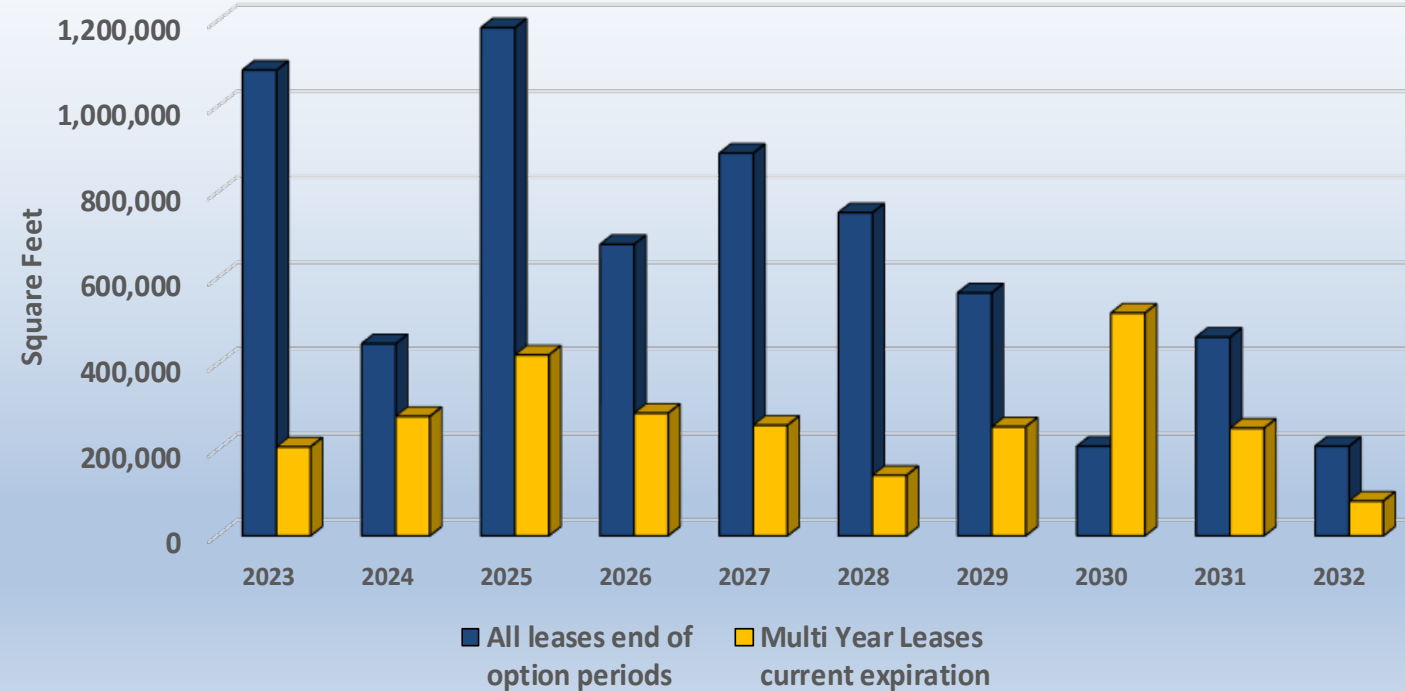


FY 2023 LEASING SUMMARY

New/renewed leases signed	58
Annual rent of signed leases (first year)	\$6,338,000
Average rent per square foot	\$12.27

MULTI-YEAR LEASES	
Multi-year leases executed	6
Total value of leases	\$17,253,000

SPC LEASE EXPIRATION SCHEDULE



MULTI-YEAR LEASE COST AVOIDANCE

Cost avoidance by the state year over year since gaining the MYL ability

